



## OneForex 10K Challenge

### Contest Rules

These are the general rules of OneForex 10K Challenge (the contest) which will apply for all participants. The contest will be held as a part of the OneForex educational program. All participants will compete with simulative/demo accounts. No real money accounts are allowed.

#### I. Participation

1. The contest is available only for members of OneLife Network. If you are not a member of this network please register first.
2. In order to participate participants will need an entry ticket. The price for this ticket is 20 EUR. To buy the ticket one must first log in to Onelife.eu or click [here](#).
3. After the entry ticket is bought and successfully redeemed participant will see an account number and password of his contest account. Both along with instructions will be also sent to participant's e-mail. Follow the instructions on your screen or e-mail to understand how to enter the competition.
4. All contest accounts are demo accounts. All contest accounts will be funded with 10 000 EUR virtual money. Adding real money will not be possible.

5. The contest will last one week and will start on 7<sup>th</sup> of January 2018 at 11:00 PM GMT (Start date) and will end on 12<sup>th</sup> of January 2018 at 09:00 PM GMT (End date).
6. All contest accounts will be activated (trading will be enabled) on the start date and will be deactivated (trading will be disabled) on the end date.
7. During this one week users can log in to the platform (desktop, web, mobile) and trade.

## II. Qualification

The current ranking will be displayed [here](#). This ranking will be based on the equity of the contestants. Equity stands for the amount which is obtained when to the initial balance is added or subtracted the amount of profit/loss made the participant. The ranking will be updated every 4 hours.

## III. The Winners

The winner is the one (participant) who has reached the highest equity measured on the end date. Participants who are holding from 1<sup>st</sup> to 5<sup>th</sup> places in the ranking after the contest end and who were not disqualified are eligible to receive part of the prize fund. The winners will be announced on 15<sup>th</sup> of January 2018.

## IV. Awards

Awards for the best five traders are as follows:

- *1<sup>st</sup> place* - **10000 EUR** in Cash Account
- *2<sup>nd</sup> place* - **5000 EUR** in Cash Account
- *3<sup>rd</sup> place* - **1000 EUR** in Cash Account
- *4<sup>th</sup> place* - **500 EUR** voucher for Deal Shaker
- *5<sup>th</sup> place* - **100 EUR** voucher for Deal Shaker

## V. Terms and conditions

1. The Organizer reserves the right to use any kind of information posted by Participants within the framework of the Contest for its own purposes without prior coordination and approval from the authors. These purposes may include any kind of promotional activities or publicity campaigns, statistics collection etc.
2. The Organizer reserves the right to disqualify a Participant, to change the Contest rules, requirements and awards, without prior notice and at any time and at its sole discretion.

3. At the end of the competition all open orders must be close by participants or they will be automatically closed by force.
4. In case it is technically impossible to close all orders at the same time, they will be closed in turn, and the difference in closing time will not be considered as reason for complaint or recalculation of the participants' final balance.
5. Expert Advisors are allowed.
6. Close family members and affiliated persons to Organizer are not allowed to register and participate in the competition.
7. One IP-address (PC) can't be used by several participants. If an attempt is detected when one person is using multiple accounts to take offsetting positions such person and all his contest accounts would be disqualified.
8. Participants, who break the contest rules, will be disqualified and will not have the right to claim any prize.
9. RISK WARNING: All participants must be aware of the risk associated with Forex trading. The OneForex 10K Challenge is performed on simulative accounts with virtual money and therefore it does not carry risk for participant's real money but if participant continue with Forex trading after the contest he must understand and Forex trading is not suitable for everybody and before taking any steps further a proper education is mandatory.

Last Update: 19<sup>th</sup> of December 2017.